

Bernard L. Schwartz Biography

Bernard L. Schwartz is a private investor, a retired industrialist, a progressive public policy advocate and a philanthropist. He is currently chairman and CEO of BLS Investments, LLC, a private investment firm founded in 2006. Mr. Schwartz also manages the investments of the Bernard and Irene Schwartz Foundation which supports think tanks and economic policy advocacy organizations that focus on developing policies that promote U.S. economic growth and job creation initiatives; universities; medical research centers; and, New York City-based cultural organizations. Mr. Schwartz is a life-long Democrat and an active supporter of the Democratic Party.

Prior to establishing BLS Investments in March 2006, Mr. Schwartz served for 34 years as chairman of the board and CEO of Loral Corporation and its successor, satellite communications company Loral Space & Communications, formed in 1996. Loral Corp, a Fortune 200 defense electronics firm, employed as many as 38,000 employees at its 25 locations. At its height Loral attained annual revenues of nearly \$7.5 billion and had a market value of \$13 billion.

In addition, from 1989 to 2005, Mr. Schwartz was chairman of the board of K&F Industries, a worldwide leader in the manufacture of wheels, brakes and brake control systems for the aviation industry. He also served until 2001 as chairman and CEO of Globalstar Telecommunications Limited, a low-Earth orbit global mobile satellite telecommunications network launched under his leadership in 1991.

Mr. Schwartz has established programs at numerous organizations that focus on economic policy initiatives such as Third Way, The New School, the Council on Foreign Relations, Carnegie Endowment for International Peace, the Century Foundation and, most recently the Roosevelt Institute and Center for American Progress. A life-long New Yorker, Mr. Schwartz also actively supports New York University Langone Medical Center, the New-York Historical Society,

Thirteen/WNET Educational Broadcasting Corporation, Baruch College and the New York Film Society. Mr. Schwartz serves as a trustee or board member of several of these organizations.

Mr. Schwartz graduated from City College of New York with a Bachelor of Science degree in finance and holds an honorary Doctorate of Science degree from the college. He is the author of *JUST SAY YES: What I've Learned About Life, Luck, and the Pursuit of Opportunity*, published in March 2014.

January 2016